



GREENFIELD SAVINGS BANK

 EQUAL HOUSING LENDER ■ MEMBER FDIC ■ MEMBER DIF

Date: _____

You are hereby authorized to make AUTOMATIC WITHDRAWALS of sufficient funds from
Greenfield Savings Bank Account # _____ to pay all payments hereafter becoming due on
Loan # _____

Signed: _____
Printed Name: _____

Signed: _____
Printed Name: _____

Please make note of the following:

- Draft date for payment will be the due date of the loan. For example: payments due on the 1st will be debited from your checking or savings account on the 1st of the month.
- You will still receive a loan payment notice. If funds are unavailable to make the loan payment on the specified date and the payment remains unpaid at the end of the grace period, late fees will be assessed as specified in your note. You will receive an overdue notice that includes a late fee if applicable and you will be expected to make that payment immediately upon receipt of the notice.
- You will receive notice from the Bank of any scheduled rate and payment changes in accordance with the loan note. It is your responsibility to assure sufficient funds in the account from which the monthly payment is being drafted.

For Monthly Payments:

- If funds are unavailable to make your payment for any two months, we reserve the right to terminate the payment arrangement. You will be notified if it is necessary to terminate Transfer Management. Please be aware that the bank may charge you a fee for any item deemed insufficient funds.
- You have the right to terminate this payment arrangement by notifying Greenfield Savings Bank in writing unless otherwise specified by the requirements of the note.

For Biweekly Payments:

- If you default for three consecutive Biweekly Payments, the Note Holder may terminate your right to make Biweekly Payments under this Note. If the Note Holder terminates your Biweekly Payments, you will instead pay all amounts owed under this Note by making one payment each month on the first day of the month. Please be aware that the bank may charge you a fee for any item deemed insufficient funds.