What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction. At Greenfield Savings Bank, we offer two options that can allow us to pay those items anyway:

1. The **standard overdraft practices** that come with your account.
2. The optional **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

- **What are the standard overdraft practices that come with my account?**
  
  We do authorize and pay overdrafts for the following types of transactions:
  
  - Checks and other transactions made using your checking account number.
  - Automatic bill payments.
  - Recurring debit card transactions (example: monthly membership dues).

  We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to [see below]:
  
  - ATM transactions.
  - Everyday debit card transactions.

  With our standard overdraft practices, we pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

  If we do **not** authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if Greenfield Savings Bank pays my overdrafts?**
  
  Under our standard overdraft practices:
  
  - We will charge you a fee of up to $33.00 each time we pay an overdraft.
  - These charges can apply to each transaction that is paid using your available Check Shield limit up to a maximum of six overdraft charges per day. The maximum of six overdraft charges per day does not apply to Business accounts.
  - We will not charge overdraft fees for transactions of any amount that overdraw the account by $2.00 or less.

- **What if I want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**
  
  If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 413-774-3191 or 413-549-3660, or complete the form below and present it at a branch or mail it to: Greenfield Savings Bank, PO Box 1537, Greenfield MA 01302 Attn: Cheryl Savoie

- **Other Ways We Can Cover Your Overdrafts**
  
  We offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us. Contact us to learn more about these options.

- **You may revoke your consent at any time**

  □ Yes, I want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

  □ No, I do not want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

  Account Number(s): ____________________________________________

  Printed Name: ________________________________________________

  Signature: __________________________________________________

  Date: ________________________________________________________

For Internal Use Only:

Form Completed By Employee #: _______ File Maintenance Completed By: _______ Date: _______ Member FDIC • Member DIF • Rev102419