

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. At Greenfield Savings Bank, we offer two options that can allow us to pay those items anyway:

1. The standard overdraft practices that come with your account.
2. The optional overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

■ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions (example: monthly membership dues)

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

With our standard overdraft practices, we pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

■ What fees will I be charged if Greenfield Savings Bank pays my overdrafts?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft
- These charges can apply to each transaction that is paid using your available Check Shield limit up to a maximum of six overdraft charges per day. The maximum of six overdraft charges per day does not apply to Business accounts.
- We will not charge overdraft fees for transactions of any amount that overdraw the account by \$2.00 or less.

■ What if I want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 413-774-3191 or 413-549-3660, or complete the form below and present it at a branch or mail it to: Greenfield Savings Bank, PO Box 1537, Greenfield MA 01302 Attn: Cheryl Savoie

■ Other Ways We Can Cover Your Overdrafts

We offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us. Contact us to learn more about these options.

■ You may revoke your consent at any time.

Yes, I want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

No, I do not want Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number(s): _____

Printed Name: _____

Signature: _____

Date: 05/24/2018